

TOWN OF ALLENDALE



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Ronnie Jackson, Mayor

SUMMARY STATEMENT FOR NOVEMBER 2019

33% of the budget should be exhausted at the end of October.

General Fund

The General Fund deficit has grown to \$311,772. The total revenues are only 4% and the total expenditures are 26% from the budgeted which is below the expected. Normally, by the end of October the Town should have received about \$50,000 from the State for Local Gov't Aid and LOST Revenue. We are hoping that the FY2018 audit will be completed soon and the State will release the funds.

The following Expense line-items are notably exceeding the budget:

- Professional Services Judicial- the excess comes from \$2,400 paid to Allendale County - balance on the contract for Judge Branch.
- Professional Services Admin.- payments to DataMax for business license collection services. The fee may seem high, however, the Town has collected so far \$12,736, compared to only \$2,500 at the same time last year.
- General Insurance PD - this expense may seem extra for the PD but in fact, the budget needs to be adjusted to the actual. The entire amount for insurance has been budgeted in the General Gov't Dept; but, the actual payment has been allocated between General Gov't and PD. The total amount paid is close to the budgeted.