



To: The Finance Committee
From: Daniel Hofman, Interim Town Administrator
Date: March 12th, 2019
Subject: February Financial Report

	FY 2018-2019	
	Actual Current	Total Budget
General Fund		
Revenues	889,192	1,564,433
Expenses	879,614	1,560,634
Water and Sewer Fund		
Revenues	1,087,420	1,587,087
Expenses	976,504	1,532,776
Total Expenses	1,856,118	3,093,410 → 60% of the Total Budget has been used

1. 66.6% of should be used by the end of February.
2. 91.9% of Current Tax Revenue and 77.5% of Business License Revenue was collected by the end of February.
3. Decreased use in the landfill for brush and new commercial sanitation rates will increase profits
4. The town will begin to prioritize funds in next years budget and capital improvement plan.
 - Water leaks
 - Sewer breaks
 - New meters
 - Community center